INSURANCE REQUIREMENTS FOR EVENTS

Event Organizers shall maintain in force, at all times during the performance of work, the following policies of insurance and shall be issued by an insurance company having an A. M. Best Raiting of A-VIII or better, and admitted in every state where work is to be performed under the contract.

a. Commercial General Liability, including products/completed operations, independent contractors and a broad form of general liability extension endorsement with a combined single limit for both bodily injury and property damage of at least $1,000,000 per occurrence and $2,000,000 annual aggregate and shall name the following OWNER on endorsement forms CG (200377/04) and CG2010 (07/04) (or their equivalent) as additional insured. ENDORSEMENT PAGES THAT ARE INCOMPLETE OR FAIL TO NAME THE ADDITIONAL INSURED WILL BE RETURNED. A stop payment will be placed on all Invoices until receipt of a complete Endorsement page.

b. Automobile Liability (including coverage for owned, leased, used, hired or borrowed vehicles) with a combined single limit for both bodily injury and property damage of at least $1,000,000 per occurrence; and

c. Statutory Workers' Compensation Insurance with employers' liability limits of at least $1,000,000 (by disease per employee), $1,000,000 (policy limit by disease), including a waiver of subrogation.

d. Each Professional rendering engineering, environmental, architectural, construction management or legal Services shall obtain, pay for, and maintain in full force and effect at all times during performance of the work, Professional Liability Insurance with a limit of $1,000,000 per claim and in the aggregate.

All policies must be maintained at the same levels of coverage for a period of two (2) years beyond the completion of services and contain language requiring insurer to provide those entities referenced above, with a thirty- (30) day written notice of cancellation, non-renewal or material change of the policy. If Contractor or Professional fails to furnish any insurance certificates, Owner is authorized to purchase the required insurance and the same will apply in the event of failure by subcontractor to notify same of cancellation, non-renewal or material change of policy.

Note: Certificate holder is: Seaholm L/R LLC
1214 W. 6th Street, Suite 220
Austin, TX 78703

Send via fax to Aaron Watson: 512-458-8154 ext. 204

Or email to Aaron Watson: aaron@swsg.com

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